

## AXIS Statement on Data Privacy and Cybersecurity

August 2022

### Statement on Data Privacy

AXIS is committed to complying with applicable privacy laws and regulations in all jurisdictions where we operate and to implementing leading data protection standards to protect our customers' and users' privacy. We have adopted a suite of policies and procedures that apply to the whole enterprise and to all business lines to ensure the transparent use and security of individuals' personal information.

Our privacy notices, accessible here (<https://www.axiscapital.com/who-we-are/privacy-notice>), reflect the scope of our policies and include details of when, why and how we collect and use personal information, share it with third parties and keep it secure. They explain the rights of individuals, which include access, correction, and deletion, and how individuals can exercise those rights. We also pledge to minimize the amount of data collected to only what is necessary, for as long as necessary, and do not sell data to advertisers or marketing companies.

Data privacy and protection in AXIS is overseen by the Enterprise Data Council. AXIS has procedures for carrying out due diligence on third parties with whom we share personal information and ensuring that our contracts contain appropriate terms and conditions. We also have procedures for responding to data incidents and the exercise of individual rights.

All employees and contractors are required to complete an annual privacy and data protection training program. This training is designed to ensure that they understand the principles of data minimization and purpose limitation, their responsibility for protecting both personal information and non-personal commercially sensitive information, and how to recognize and respond to a data incident or the exercise of individual rights.

### Statement on Cybersecurity

Understanding and managing evolving cybersecurity risks is an integral part of our business. Our cybersecurity program uses controls to prevent, detect, and respond to threats against our users, systems, and information. AXIS did not have any breaches involving personal or customer information in 2021.

Key components of the program include the following.

**Industry Standards.** Our security program is based on National Institute of Standards and Technology (NIST) Cybersecurity Framework, the industry standard used by several governments and a wide range of businesses. The NIST Cybersecurity Framework includes adoption of Zero Trust principles to protect digital assets.

**Security Awareness.** As our staff and vendors are the front line of defense against advanced threat actors, all users of our system, including part-time staff and subcontractors, must complete annual cybersecurity awareness & training.

**Risk Mitigation Services.** As a provider of cyber insurance, we also offer our distribution partners and policyholders access to a range of risk mitigation services delivered by partner organizations and vetted by our Cyber underwriting team. These services include cyber awareness training, risk assessment tools,

network security and monitoring tools and incident response services. In addition, we periodically send customers and users communications regarding cyber resilience best practices and alerts based on our claims insights.

**Third-Party Risk Management.** We review the security of our critical vendors used across our organization to assess whether their cybersecurity programs meet our standards. We closely manage our connectivity to third parties and reassess their security measures to protect our systems and data against a constantly evolving threat landscape.

**Security Monitoring & Response.** Our Security Operations Center (SOC) monitors security events 24x7x365, deploys preventative and detective controls throughout our environment, and promptly responds to potential security threats.

**Network & System Security.** We protect our networks and sensitive customer information behind robust firewalls, intrusion prevention, and other advanced security technologies. Our systems are kept current through rigorous vulnerability and patch management practices. We also have comprehensive backup procedures to restore our data in the event of a system failure.

**Access Management.** We use widely accepted IT Service Management practices to manage access to information systems and data. These controls help to prevent unauthorized users from obtaining sensitive information through fraudulent means.

**Security Assurance.** We proactively identify and remediate cybersecurity threats to our environment and our partners through advanced penetration testing, systems hardening, and other activities used to continuously strengthen our cybersecurity posture.

**Business Continuity and Notification.** In the event of a manmade or natural disaster, whether cybersecurity in nature or other, our Business Continuity Program is prepared to continue conducting critical business activities in a secure manner. Should a cybersecurity incident occur, AXIS has in place a cybersecurity communications response plan designed to notify relevant stakeholders such as customers, employees, regulators and others.