



Design, Construction, Environmental & Surety
Owner & Developer Protection



About AXIS Capital

AXIS Capital is a leading global provider of specialty lines insurance and reinsurance with locations in Bermuda, the United States, Canada, Europe, Singapore, Australia and Latin America. The AXIS insurance and reinsurance companies are rated "A+" (Strong) by Standard & Poor's and "A+" (Superior) XV by A.M. Best.

A MORE EFFECTIVE PROJECT INSURANCE SOLUTION

AXIS Insurance's Owner & Developer Project Protective Policy (ODPP) enables project owners and developers to better control the cost, scope and security of the Professional Liability Errors & Omissions (E&O) and/or Pollution Liability coverage for their projects. Our ODPP product also provides an easier, more efficient means of handling the procurement and implementation of project insurance. The ODPP solution can be implemented on nearly all types of design and construction projects.

AXIS Owner & Developer Project Protective Policy Overview

- Financial security through control of the E&O program
- Owner or Developer is Named Insured
- Excess of design professionals' or contractors' practice policies
- One policy covers the duration of project
- Less expensive than typical project insurance policies or wrap-up policies
- Reduces relationship conflicts with design professionals and contractors
- Reduced policy maintenance post inception
- Capital providers (financiers) can be added as additional insured

Key Features

- Protective Professional Indemnity – The policy will indemnify the Named Insured for damages or losses in excess of their design professionals' or contractors' available practice policy insurance or Self-Insured Retention, whichever is greater
- Coverage applies to all professional services on the designated project(s)
- Claims-made and reported form
- Automatic extended reporting period (ERP)
- Covers defense costs for third-party claims arising out of the services performed by the Named Insured's design professionals or contractors
- Worldwide coverage, where permissible by law
- Pollution Liability coverage can be purchased as an option
- Retroactive coverage is available



Highlights

- AXIS Owner & Developer Project Protective Policy – limits up to \$25 million
- Single or group project basis
- Multi-year or annual terms
- Coverage backed by the exceptional financial strength and solid claims-paying ability of the AXIS insurance companies
- Excellent claims service
- Highly experienced underwriting team who were involved in the initial creation of the ODPF product in the '90s and have managed this business for over 20 years and are experts at developing customized coverage solutions for each client's risk transfer requirements

Contact Us

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