

# PROFESSIONAL LIABILITY INSURANCE FOR ASSOCIATIONS

- Endorsed by the ASAE
- Errors & omissions, cyber and media coverage
- Worldwide coverage where allowed by law



AXIS provides Professional Liability Insurance to associations facing exposure from standard setting, accreditation activities, industry education and related services. At AXIS, we understand the importance of backing our insurance coverages with expertise and a full range of customized products and services.

## NEW ENHANCEMENTS

- Subsidiaries automatically covered in the base form
- First party expense coverages built directly into the policy:
  - Subpoena Assistance Expense
  - Donation Fulfillment
  - Fundraising Event Blackout
  - Image Restoration and Counseling
  - Temporary Meeting Facilities Expense
- Ancillary cyber coverages available by endorsement, including PCI-DSS coverage, Social Engineering, Ransomware, Business Interruption and Data Recovery
- Additional Insureds required by contract are automatically covered in the base form for vicarious liability
- Knowledge of Claim, Enterprise Security Event, Wrongful Act and prior circumstances or prior notice tied to Control Group
- Broad definition of Content applicable to Association Liability coverage, including web sites, advertisements placed for others and Professional Opinions coverage
- Full policy limits available for defense of antitrust claims
- Governmental Action exclusion carve back for actions by a governmental entity in its capacity as a member or constituent of the Insured arising out of Standards and Specifications



ASAE has more than 39,000 association executives and industry partners representing 7,400 organizations. Members manage leading trade associations, individual membership societies and voluntary organizations across the United States and around the world.

AXIS / ASAE Insureds are eligible to receive up to 2 hours of FREE risk management advice per policy period from Wilson Elser.

Wilson Elser provides full-service legal services for all litigation and related areas. The firm serves clients of all sizes across multiple industries and around the world. They are ranked in the AM Law 200 and top 50 of the National Law Journal 500.

## CONTACT

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## KEY POLICY HIGHLIGHTS

- Insuring Agreements for Association Liability and Enterprise Security Event Liability (3rd Party Cyber)
- Wrongful Act definition includes E&O, Personal Injury and IP Perils (Media)
- Association Licensing Proceedings and Claim Attendance Expense coverage sub-limits
- Worldwide coverage where allowed by law

## ABOUT AXIS

Here, specialty insurance and reinsurance are practiced differently. Passionately. With vitality.

In a world that's ever-changing, it's the companies that are efficient yet adaptable and collaborative yet fearless that are built to succeed. At AXIS, we embrace this challenge by applying the breadth and depth of our experience, coupled with modern analytics, sound financials and a client-centric focus. We're a leading specialty insurer and reinsurer, with offices in key international markets, including underwriting through a Lloyd's Syndicate.

There's an energy here. It's driven by a company built on a solid foundation and multifaceted by design. We're AXIS, standing at the intersection of stability and vitality.

Learn more at: [www.axiscapital.com](http://www.axiscapital.com)



## AXIS CAPITAL HOLDINGS LTD.

**\$16.1B** Total Cash & Investments 2017

**\$6.7B** Total Capitalization 2017\*

**A+** A.M. Best

**A+** S&P

\* Total capital represents the sum of total shareholders' equity attributable to AXIS Capital Holdings Limited and senior notes

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Visit **AXIS eRiskHub**, a complimentary cyber resource center available for **AXIS Cyber Policyholders**.

[www.eriskhub.com/axis](http://www.eriskhub.com/axis)



The above information is solely intended to provide a general description of some of the features of the 2017 MPL Solutions™ for ASAE insurance policy. A copy of a specimen policy is available upon request. However, not all coverages or options stated above will apply to each policyholder. Coverage may not be available in all states and jurisdictions. The coverage for each policyholder will be governed by the terms and conditions of the applicable policy. Coverage is underwritten by a member company of the AXIS group of insurance companies.

[www.axiscapital.com](http://www.axiscapital.com)

